

February 17, 2000

SGL Board Presentation
Treasury-Managed Trust Funds: Non-expenditure Distributions
New and Modified SGL Accounts Effective FY 2001

The following scenario was presented at the February 17, 2000 SGL Board meeting. The proposal includes two new SGL budgetary accounts (4166 and 4167) and three modifications to existing SGL accounts (4165, 1330, 2150). The budgetary accounts are specific to Treasury-managed trust funds, relative to non-expenditure distributions/transfers that occur **within** a single-entity trust fund. Changes were recommended based upon 1) research into activities of the Treasury-managed trust funds, as well as 2) review of the Allocation Transfer guidance that was presented in 1996.

The new/modified SGL accounts are necessary to satisfy two requirements. First, the Treasury-managed trust funds need a budgetary mechanism for realizing authority prior to the non-expenditure transfer of funds. This will allow for accurate reporting on the SF 133's. Secondly, these accounts support updated Treasury and OMB reporting requirements (i.e. SF 133, FMS 2108, P&F) for these unique transfers.

The new/modified SGL accounts referred to above were approved by the SGL Board on Voting Ballot #00-01, and are indicated throughout the scenario in "bold."

For questions pertaining to this package, please contact Karen Metler, or any member of the SGL Staff.

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New and Modified SGL Accounts Effective FY 2001

Year 1

BPD TRUST FUND CORPUS ACCOUNT
(20X8001)

AGENCY TRUST FUND ACCOUNT
(28-20X8001)

<p>1. To record amounts anticipated by Agency for transfer based on apportionment request</p> <p>N/A</p>	<p>1. To record amounts anticipated by Agency for transfer based upon an apportionment request</p> <p>4165 Treasury-Managed Trust Fund Distributions of Authority - Anticipated 50,000</p> <p>4450 Unapportioned Authority 50,000</p>
<p>2. To record receipts into Treasury Trust Fund Corpus account</p> <p>1010 Fund Balance With Treasury 70,000</p> <p>5800 Tax Revenue Collected 70,000</p> <p>4114 Appropriated Trust or Special Fd Receipts 70,000</p> <p>4620 Unob Fds Not Subject to Apportionment 70,000</p>	<p>2. To record receipts into Treasury Trust Fund Corpus account</p> <p>N/A</p>
<p>3. To record apportionment of funds based on an approved SF 132 Apportionment Schedule</p> <p>N/A</p>	<p>3. To record apportionment of funds based on an approved SF 132 Apportionment Schedule</p> <p>4450 Unapportioned Authority 50,000</p> <p>4510 Apportionments 50,000</p>

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Year 1

BPD TRUST FUND CORPUS ACCOUNT
(20X8001)

AGENCY TRUST FUND ACCOUNT
(28-20X8001)

<p>4a. To record receivables/payables for authority transferred, prior to SF 1151 request</p> <p>5765 Nonexpenditure Trust Fund Financing Sources - Transfers-Out 25,000 2150 Payable for Transf of Curr Invested Bal 25,000</p> <p>4620 Unob Fds Not Subject to Apportionment 25,000 4166 Treasury-Managed Trust Fund Distributions of Realized Authority - To be Transferred 25,000</p> <p>4b. To record obligations incurred</p> <p>N/A</p>	<p>4a. To record receivables for authority transferred, prior to SF 1151 request</p> <p>1330 Receiv for Transfers of Curr Invested Bal 25,000 5755 Nonexpenditure Trust Fund Financing Sources - Transfers-In 25,000</p> <p>4166 Treasury-Managed Trust Fund Distributions of Realized Authority - To be Transferred 25,000 4165 Treasury-Managed Trust Fund Distributions of Authority - Anticipated 25,000</p> <p>4b. To record obligations incurred</p> <p>4510 Apportionments 25,000 4801 Unexpended Obligations - Unpaid 25,000</p>
<p>5. To record payable for expenses incurred</p> <p>N/A</p>	<p>5. To record payable for expenses incurred</p> <p>6100N Operating Expenses/Program Costs 25,000 2110N Accounts Payable 25,000</p> <p>4801 Unexpended Obligations - Unpaid 25,000 4901 Expended Authority - Unpaid 25,000</p>

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Year 1

Budgetary Adjusting Entries for CORPUS account:

A2) To record year-end limitation on obligation			
4620	Unobligated Funds Not Subject to Apport	45,000	
4397	Receipts and Approps Temp Precl from Oblig	45,000	

Pre-closing Adjusted Trial Balance for CORPUS account:

4114	70,000	
4166		25,000
4397		45,000
	<u>70,000</u>	<u>70,000</u>

Budgetary Closing Entry for CORPUS account:

C1) To consolidate resources			
4201	Total Actual Resources - Collected	70,000	
4114	Appropriated Trust or Special Fd Receipts	70,000	

Post-closing Trial Balance for CORPUS account:

4166		25,000
4201	70,000	
4397		45,000
	<u>70,000</u>	<u>70,000</u>

Budgetary Adjusting Entry for AGENCY account:

A1) To reduce anticipateds to zero			
4510	Apportionments	25,000	
	4165 Treasury-Managed Trust Fund		
	Distributions of Authority - Anticipated	25,000	

Pre-closing Adjusted Trial Balance for AGENCY account:

4166	25,000	
4901		25,000
	<u>25,000</u>	<u>25,000</u>

Budgetary Closing Entry for AGENCY account:

- none -			
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Post-closing Trial Balance for AGENCY account:

4166	25,000	
4901		25,000
	<u>25,000</u>	<u>25,000</u>

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New and Modified SGL Accounts Effective FY 2001

Year 1

Proprietary

Pre-closing Adjusted Trial Balance for CORPUS account:

1010	70,000	
2150		25,000
5765	25,000	
5800		70,000
	<u>95,000</u>	<u>95,000</u>

Proprietary

Pre-closing Adjusted Trial Balance for AGENCY account:

1330	25,000	
2110		25,000
5755		25,000
6100	25,000	
	<u>50,000</u>	<u>50,000</u>

Proprietary Closing Entry for CORPUS account:

C1) To close revenues into cumulative results of operations

5800	Tax Revenue Collected	70,000	
3310	Cumulative Results of Operations		45,000
5765	Nonexpenditure Trust Fund Financing		
	Sources - Transfers-Out	25,000	

Proprietary Closing Entry for AGENCY account:

C1) To close revenues and expenses into cumulative results of operations

5755	Nonexpenditure Trust Fund Financing		
	Sources - Transfers-In	25,000	
6100	Operating Expenses/Program Costs		25,000

Post-closing Trial Balance for CORPUS account:

1010	70,000	
2150		25,000
3310		45,000
	<u>70,000</u>	<u>70,000</u>

Post-closing Trial Balance for AGENCY account:

1330	25,000	
2110		25,000
	<u>25,000</u>	<u>25,000</u>

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Treasury-Managed Trust Funds: Non-expenditure Distributions
New and Modified SGL Accounts Effective FY 2001

Year 1

Trust Fund SF-133's (Year-End)

BUDGETARY RESOURCES

CORPUS AGENCY

1.	Budget Authority		
	A. Appropriations (4114E)	70,000	0
	D. Net Transfers, Current Year Authority Realized (4166E-B)	(25,000)	25,000
2.	Unobligated Balance (4166B)	0	0
3.	Spending Authority from Offsetting Collections (gross)		
4.	Recoveries of Prior Year Obligations		
5.	Temporarily Not Available Pursuant to Public Law (4397E-B)	(45,000)	
6.	Permanently Not Available		
7.	Total Budgetary Resources	0	25,000

STATUS OF BUDGETARY RESOURCES

8.	Obligations Incurred (4901E-B)	0	25,000
9.	Unobligated Balance (available)		
10.	Unobligated Balance Not Available		
11.	Total, Status of Budgetary Resources	0	25,000

RELATION OF OBLIGATIONS TO OUTLAYS

12.	Obligated Balance, net as of October 1		
13.	Obligated Balance Transferred, net		
14.	Obligated balance, net, end of period		
	D. (4901E)		25,000
15.	Outlays		
	A. Disbursements (4902E)	0	
	B. Collections		

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Treasury-Managed Trust Funds: Non-expenditure Distributions
New and Modified SGL Accounts Effective FY 2001

Year 1

CORPUS Trust Fund FMS 2108

Col 5	Post-closing Unexpended Balance (1010)	70,000
Col 7	Reimbursements Earned (4166E)	(25,000)
Col 10	Accounts Payable	0
Col 11	Unobligated Balance (4397E)	45,000

AGENCY Trust Fund FMS 2108

Col 5	Post-closing Unexpended Balance (1010)	0
Col 7	Reimbursements Earned (4166E)	25,000
Col 10	Accounts Payable (4901E)	25,000
Col 11	Unobligated Balance (4397E)	0

CONSOLIDATED Schedule P - Program & Financing

Budgetary Resources Available for Obligation

22.00	New budget authority (gross) (4114E - 4397E-B)	25,000
23.95	Total new obligations (-) (4901E-B)	(25,000)

New Budgetary Authority (Gross) Detail

40.27/60.27	Appropriation (trust fund, indefinite) (4114E)	70,000
41.00	Transferred to other accounts (-) (4170)	0
42.00	Transferred from other accounts (4170)	0
60.45	Portion precluded from obligation (-) (4397E-B)	<u>(45,000)</u>
62.50	Appropriation (total)	25,000

Change in Unpaid Obligations

72.99	Total unpaid obligations, start of year (4901B)	0
73.10	Total new obligations (4901E-B)	<u>25,000</u>
74.99	Total unpaid obligations, end of year (4901E)	25,000

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Treasury-Managed Trust Funds: Non-expenditure Distributions
New and Modified SGL Accounts Effective FY 2001

Year 1 **Consolidated Corpus/Agency Form and Content Reports**

Balance Sheet

ASSETS

1A1. Entity-Intragovernmental (1010E) 70,000

4B1. Accounts Payable (2110E) 25,000

LIABILITIES & NET POSITION

8. Cumulative Results of Operations (3310E) 45,000

Statement of Net Cost

1B1. Program Costs-Public-Production (6100E) 25,000

1D. Less Earned Revenue 0

5. Net Cost of Operations (calc) 25,000

Statement of Changes in Net Position

1. Net Cost of Operations 25,000

2B. Financing Sources-Taxes (5800E) 70,000

9. Net Position-End of Period (calc) 45,000

Statement of Budgetary Resources

1A. Budg Auth - Approps (4114E) 70,000

4B. Adj-Temp not Avail (4397E-B) (45,000)

5. Total Budgetary Resources 25,000

6. Obligations Incurred (4901E-B) 25,000

9. Total Status of Resources 25,000

Statement of Financing

1A. Obligations Incurred (4901E-B) 25,000

1J. Total (calc) 25,000

5. Net Cost of Operations (calc) 25,000

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SGL Board Presentation
Treasury-Managed Trust Funds: Non-expenditure Distributions
New and Modified SGL Accounts Effective FY 2001

Year 2

TREASURY TRUST FUND CORPUS ACCOUNT
(20X8001)

TRUST FUND AGENCY ACCOUNT
(28-20X8001)

<p>1a. To record actual transfer of funds (SF 1151 Non-expenditure Transfer Authorization) between corpus and agency accounts</p> <p>2150 Payable for Transfers of Currently Invested Bal 25,000 1010 Fund Balance With Treasury 25,000</p> <p>4166 Treasury-Managed Trust Fund Distributions of Realized Authority - To be Transferred 25,000 4167 Treasury-Managed Trust Fund Distributions of Realized Authority - Transferred 25,000</p> <p>1b. To record disbursement of funds</p> <p>N/A</p>	<p>1a. To record actual transfer of funds (SF 1151 Non-expenditure Transfer Authorization) between corpus and agency accounts</p> <p>1010 Fund Balance With Treasury 25,000 1330 Receiv for Transfers of Curr Invested Bal 25,000</p> <p>4167 Treasury-Managed Trust Fund Distributions of Realized Authority - Transferred 25,000 4166 Treasury-Managed Trust Fund Distributions of Realized Authority - To be Transferred 25,000</p> <p>1b. To record disbursement of funds</p> <p>2110N Accounts Payable 25,000 1010 Fund Balance With Treasury 25,000</p> <p>4901 Expended Authority - Unpaid 25,000 4902 Expended Authority - Paid 25,000</p>
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SGL Board Presentation **Treasury-Managed Trust Funds: Non-expenditure Distributions** **New and Modified SGL Accounts Effective FY 2001**

Year 2

Beginning Budgetary Trial Balance for CORPUS account:

4166		25,000
4201	70,000	
4397		45,000
	<u>70,000</u>	<u>70,000</u>

(No Adjusting Entries for CORPUS account)

Pre-closing Adjusted Trial Balance for CORPUS account:

4167		25,000
4201	70,000	
4397		45,000
	<u>70,000</u>	<u>70,000</u>

Closing Entry for CORPUS account:

C1)	To consolidate resources	
	4167 Treasury-Managed Trust Fund Distributions of Authority - Realized	25,000
	4201 Total Actual Resources - Collected	25,000

Post-closing Trial Balance for CORPUS account:

4201	45,000	
4397		45,000
	<u>45,000</u>	<u>45,000</u>

Beginning Budgetary Trial Balance for AGENCY account:

4167	25,000	
4901		25,000
	<u>25,000</u>	<u>25,000</u>

(No Adjusting Entry for AGENCY account)

Pre-closing Adjusted Trial Balance for AGENCY account:

4167	25,000	
4902		25,000
	<u>25,000</u>	<u>25,000</u>

Closing Entries for AGENCY account:

C1)	To consolidate resources	
	4201 Total Actual Resources - Collected	25,000
	4167 Treasury-Managed Trust Fund Distributions of Authority - Realized	25,000
C1)	To close expended authority paid	
	4902 Expended Authority - Paid	25,000
	4201 Total Actual Resources - Collected	25,000

Post-closing Trial Balance for AGENCY account

- none -

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New and Modified SGL Accounts Effective FY 2001

Year 2

Beginning Proprietary Trial Balance for CORPUS account:

1010	70,000	
2150		25,000
3310		45,000
	<u>70,000</u>	<u>70,000</u>

Pre-closing Adjusted Trial Balance for CORPUS account:

1010	45,000	
3310		45,000
	<u>45,000</u>	<u>45,000</u>

Proprietary Closing Entry for CORPUS account:

- none -

Post-closing Trial Balance for CORPUS account:

1010	45,000	
3310		45,000
	<u>45,000</u>	<u>45,000</u>

Beginning Proprietary Trial Balance for AGENCY account:

1330	25,000	
2110		25,000
	<u>25000</u>	<u>25000</u>

Pre-closing Adjusted Trial Balance for AGENCY account:

- none -

Proprietary Closing Entry for AGENCY account:

- none -

Post-closing Trial Balance for AGENCY account:

- none -

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Treasury-Managed Trust Funds: Non-expenditure Distributions
New and Modified SGL Accounts Effective FY 2001

Year 2

Trust Fund SF-133's (Year-End)

BUDGETARY RESOURCES

CORPUS AGENCY

1.	Budget Authority		
	A. Appropriations		
	D. Net Transfers, Current Year Authority Realized (4166E-B+4167E)	0	0
2.	Unobligated Balance (4201B + 4397B + 4901B + 4166B)	0	0
3.	Spending Authority from Offsetting Collections (gross)		
4.	Recoveries of Prior Year Obligations		
5.	Temporarily Not Available Pursuant to Public Law (4397E-B)	0	0
6.	Permanently Not Available		
7.	Total Budgetary Resources	0	0

STATUS OF BUDGETARY RESOURCES

8.	Obligations Incurred (4901E-B + 4902E)	0	0
9.	Unobligated Balance (available)		
10.	Unobligated Balance Not Available		
11.	Total, Status of Budgetary Resources	0	0

RELATION OF OBLIGATIONS TO OUTLAYS

12.	Obligated Balance, net as of October 1 (4901B)	0	25,000
13.	Obligated Balance Transferred, net		
14.	Obligated balance, net, end of period		
15.	Outlays		
	A. Disbursements (4902E)	0	25,000
	B. Collections		

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New and Modified SGL Accounts Effective FY 2001

Year 2

CORPUS Trust Fund FMS 2108

Col 5	Post-closing Unexpended Balance (1010)	45,000
Col 11	Unobligated Balance (4397E)	45,000

AGENCY Trust Fund FMS 2108

Col 5	Post-closing Unexpended Balance (1010)	0
Col 11	Unobligated Balance (4397E)	0

CONSOLIDATED Schedule P - Program & Financing

Budgetary Resources Available for Obligation

22.00	New budget authority (gross) (4114E - 4397E-B)	0
23.95	Total new obligations (-) (4901E-B + 4902E-B)	0

New Budgetary Authority (Gross) Detail

40.27/60.27	Appropriation (trust fund, indefinite) (4114E)	0
41.00	Transferred to other accounts (-) (4170)	0
42.00	Transferred from other accounts (4170)	0
60.45	Portion precluded from obligation (-) (4397E-B)	(0)
62.50	Appropriation (total)	0

Change in Unpaid Obligations

72.99	Total unpaid obligations, start of year (4901B)	25,000
73.10	Total new obligations (4901E-B)	(25,000)
74.99	Total unpaid obligations, end of year (4901E)	0

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Year 2 Consolidated Corpus/Agency Form and Content Reports

<u>Balance Sheet</u>	
ASSETS	
1A1. Entity-Intragovernmental (1010E)	45,000
LIABILITIES & NET POSITION	
8. Cumulative Results of Operations (3310E)	45,000
<u>Statement of Net Cost</u>	
-0-	
<u>Statement of Changes in Net Position</u>	
1. Net Cost of Operations	0
8. Net Position-Beg of Period (3310B)	45,000
9. Net Position-End of Period (calc)	45,000

<u>Statement of Budgetary Resources</u>	
1A. Budg Auth - Approps	0
2A. Unob Bal Avail (4201B+4166B+4397B)	0
4B. Adj-Temp not Avail (4397E-B)	0
5. Total Budgetary Resources	0
6. Obligations Incurred (4901E-B+4902E)	0
9. Total Status of Resources	0
<u>Statement of Financing</u>	
1A. Obligations Incurred (4901E-B+4902E)	0
1J. Total (calc)	0
5.Net Cost of Operations (calc)	0